

By: Chairman Superannuation Fund Committee
Corporate Director of Finance

To: Superannuation Fund Committee – 13 March 2020

Subject: **FUTURE COMMITTEE WORK PROGRAMME**

Classification: Unrestricted

Summary: To report on the proposed committee work programme

FOR DECISION

INTRODUCTION

1. One of the actions agreed following the Internal Audit review was to update the Committee's work programme to ensure sufficient time is made available for the development and implementation of the Fund's investment strategy, for members to gain a full understanding of the Fund's key policies, as well as for consideration of governance matters and training.

PROPOSED COMMITTEE WORK PROGRAMME

2. It is therefore proposed that:
 - a) The committee meeting pattern remains as at present ie 4 quarterly meetings plus 1 extra, and that one manager is invited to present to each meeting.
 - b) Each committee meeting be extended up to 2.30pm including lunch and that the order of each meeting changes with unrestricted items in particular re governance issues being taken first.
 - c) All committee members be invited to attend quarterly meetings with the Fund's investment managers. These meetings to take place either at County Hall or at a manager's office in London and that the committee meets up to 3 managers during the day. In addition, members be invited to attend the ACCESS 6 monthly investor days.
 - d) Additional meetings be organised perhaps jointly with members of the Pension Board to cover specific issues and training requirements including relating to the Fund's key policies.

- e) Short training sessions to take place either during or immediately before the start of committee meetings.
3. Details of the matters to be covered at future committee meetings are set out in appendix 1.

RECOMMENDATION

4. Members are asked to agree the revised work programme.

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